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the homeowners. They already got all the points they need. They got all the interest that they need. And I think the DeCamp amendment is very dangerous and should be voted down and killed this morning.

PRESIDENT: Senator Nore.

SENATOR NORE: Mr. President, I and fellow members. I certainly agree with Senator Mahoney. Usually, this has been one of the curses of civilization since we have been civilized, and I don't know quite when that was. Maybe we aren't yet. But we have a reason for putting a ceiling of usury rates. And it's one of the worst curses that we have. And...we know that especially farmers. A farm operation that can earn.

(End Belt #6)

(Start Belt #7)

6% on everything that he owns, or 7%. He is just one of a hell of an operator. And how is he going to pay 10% or 9, he can't do it over a long period of years. So we must keep going....

PRESIDENT: Excuse me, Senator Nore. Senator DeCamp. Is your amendment reduce. I'm just asking for the information. Does your amendment reduce interest rates over what they were in the original bill.

SENATOR DECAMP: That is precisely what my amendment does.

PRESIDENT: The reason I asked that question, is to emphasize that we are talking on the amendment. This is no time to discuss the whole bill. We will do that immediately after this amendment is adopted or rejected. Now I hope you please keep that in mind. I have several lights on here. Senator Nore you have every right to discuss the amendment.

SENATOR DECAMP: Mr. President.

PRESIDENT: Senator DeCamp.

SENATOR DECAMP: I would like permission to amend my own amendment at this time by changing the words 10 to 9. This would then leave only one element in the bill, but it is an important element for those who are involved in construction of homes. For those home buyers who are wanting to buy homes, and that would leave in then the only thing in the bill once this is done. Would leave in only those loans above \$50,000 where mutual agreement is reached. So with unanimous consent, I would go to that.

PRESIDENT: You have the right to do that. You have a right to change your own amendment. So that is the way it is right now.

SENATOR DECAMP: Then I would ask adoption of the amendment. So that this last obstacle that has been raised here, that there is any increase in interest rates is completely eliminated.

PRESIDENT: Senator Carpenter.